



9/57 Labouchere Road
SOUTH PERTH 6151
Western Australia

Telephone 08 9474 3266
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ABN 28 106 866 442

Statement to the ASX
21 June 2006

*Mindax Limited was listed on the
Australian Stock Exchange
Code: MDX
in December 2004*

*Mindax is a Perth based gold and
uranium explorer with a portfolio
based in the Sandstone-Meekatharra
area of the Yilgarn Craton*

*A full description of the Company's
activities is available at our website*

www.mindax.com.au

*Inquiries about this statement or about
the Company's business should be
directed to*

Greg Bromley
Managing Director

Investor inquiries can be directed to:

info@mindax.com.au

EXPLORATION UPDATE

Lake Noondie Uranium Project

Mindax has received permission from the Minister of Indigenous Affairs to proceed with work on the Lake Noondie project southeast of Sandstone. This approval was necessary because the project area impacts on a registered aboriginal site.

The Lake Noondie Project is a new palaeochannel uranium target identified from airborne radiometrics early in 2005 where the Lake Noondie drainage pinches through the Maynard Hills greenstone belt. The target has a radiometric footprint of some 20 km, nearly twice that of Yeelirrie. Sampling of surface lake sediments over the central part of the anomaly has returned anomalous values up to 60 ppm U. The target is uranium mineralisation in calcretes and sands at and below the water table.

Mindax have planned an initial shallow air-core drilling program to test an area of 4 x 1.5 km and will now move towards executing that program.

Mindax is also looking for uranium in the South East of Western Australia through the Avon Joint Venture area with Quasar Resources (an affiliate of Heathgate Resources). This program includes a collaborative research project on uranium-in-water with the CRC LEME. This is part of a wider private-public research initiative on drylands salinity. The project has already generated very significant uranium anomalism in ground waters to >1000 ppb U and indicates a new uranium province. The joint venture has applications for 11 exploration licences in the area.

Overall Mindax have a uranium tenement portfolio totalling 2,400 km².



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A handwritten signature in blue ink, appearing to read 'Greg Bromley', is written over a light blue circular stamp.

Greg Bromley
Managing Director
21 June 2006

Inquiries to mobile 0418 845 384

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Gregory John Bromley who is a member of the Australasian Institute of Mining and Metallurgy, with more than 5 years experience in the field of activity being reported on.

Mr Bromley is a full-time employee of the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposit and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Bromley consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.