

Statement to ASX Limited
30 July 2008

*Mindax Limited was listed on the Australian
Securities Exchange
Code: MDX
in December 2004*

*Mindax is a West Australian based gold,
copper, iron and uranium explorer*

*A full description of the Company's activities
is available at our website*

www.mindax.com.au

*Inquiries about this statement or about the
Company's business should be directed to*

Greg Bromley
Managing Director

Investor inquiries can be directed to:

info@mindax.com.au

EXPLORATION UPDATE

Mt Forrest Iron Project

Mindax has been undertaking a program of detailed mapping through the Mount Forrest Iron Ore Project area. The purpose and objective of the mapping program is to provide much better definition of drilling targets and to define additional areas of mineralisation. **The mapping program has progressed steadily from the south of the project area and early results have been most encouraging, discriminating hematite, hematite-goethite and goethite materials.**

Surface rock chip samples (86) are to hand for a limited part of the area so far mapped. Of these, 67 samples exceed 57% Fe with an average grade of 60.1% Fe and describe coherent geological units. The area sampled to date represents approximately 7% of the prospective geology.

(refer to Figure 1 following)

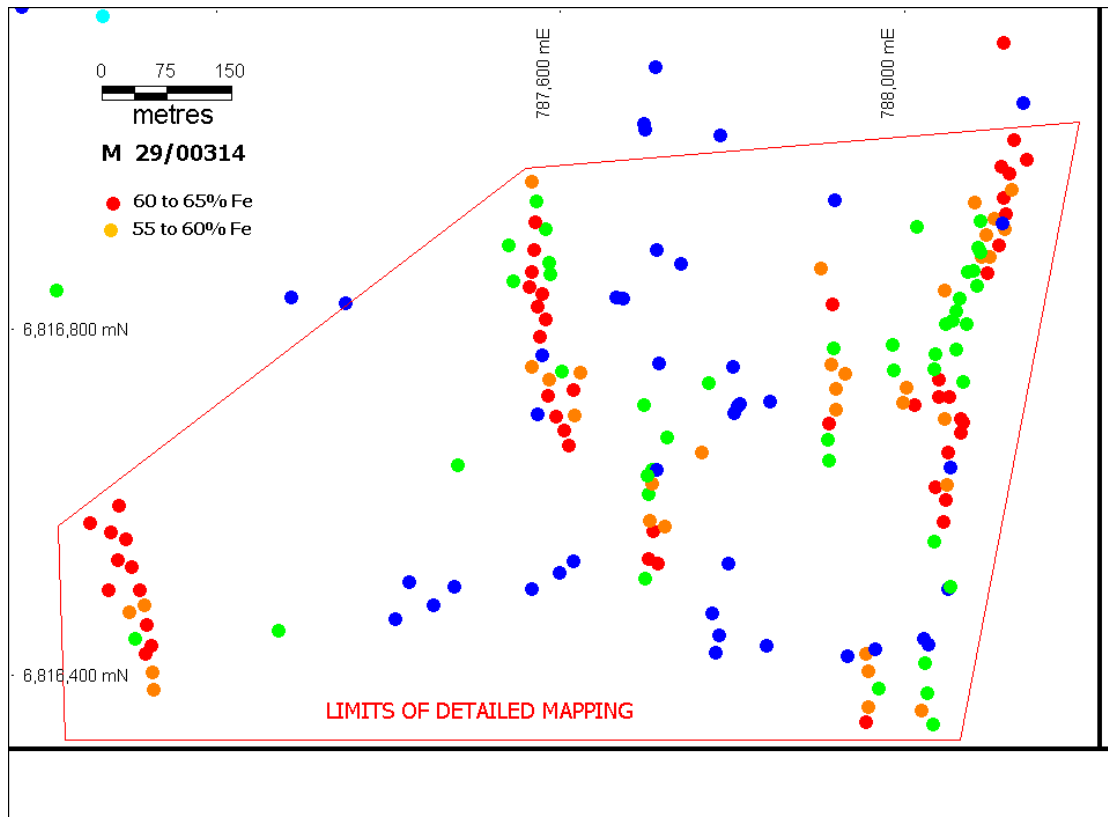


Figure 1 - Distribution of Rock Chip Sampling – Mt Forrest

Yours sincerely

Gregory J Bromley
Managing Director

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Gregory John Bromley who is a member of the Australasian Institute of Mining and Metallurgy, with more than 5 years experience in the field of activity being reported on.

Mr Bromley is a full-time employee of the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposit and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Bromley consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.