



ABN 28 106 866 442

Statement to the ASX
20 August 2007

*Mindax Limited was listed on the
Australian Stock Exchange
Code: MDX
in December 2004*

*Mindax is a West Australian based
gold and uranium explorer*

*A full description of the Company's
activities is available at our website*

www.mindax.com.au

*Inquiries about this statement or about
the Company's business should be
directed to*

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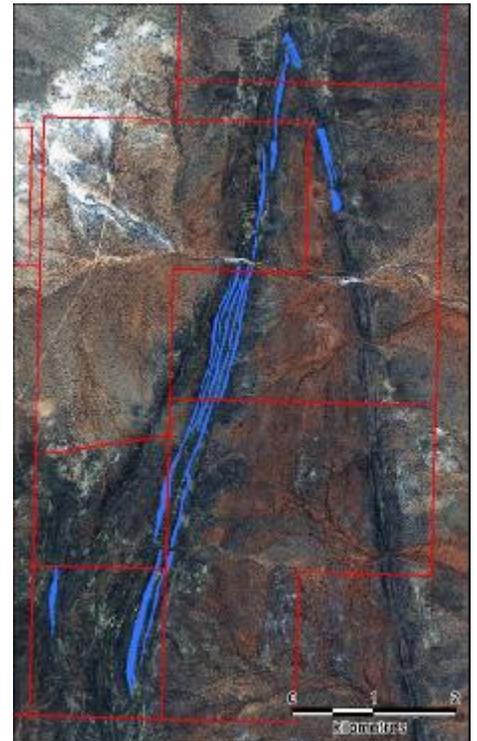
Mapping Survey & Sampling Study Commences on Mt Forrest Iron Formation

Diversified exploration company, Mindax Limited (ASX code : MDX) has commenced a comprehensive mapping and sampling study of the extensive Mt Forrest iron formations in its Bulga Downs project area in the Midwest of WA to confirm previously described hematite and magnetite zones and identify drilling sites.

Mindax has confirmed that **iron formation** shows good continuity **over 17km** within its tenements over **outcrop widths of up to 500m**.

Limited sampling has shown **grades to 55% Fe** and gold-targeted drilling has intersected individual **hematite-magnetite units to 50m thickness**.

Mindax said that this work will quantify the distribution of hematite against magnetite and identify areas for near term drill testing for direct shipping ore.



Mt Forrest is situated 60km west of Jupiter's Mt Mason hematite deposit and a similar distance from Mabrouk's Cashmere Downs deposits.

Mindax said it was also reviewing the iron potential of its other tenements in Western Australia.



Greg Bromley
Managing Director
20 August 2007

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The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Gregory John Bromley who is a member of the Australasian Institute of Mining and Metallurgy, with more than 5 years experience in the field of activity being reported on.

Mr Bromley is a full-time employee of the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposit and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Bromley consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.