



ASX ANNOUNCEMENT

29 July 2020

ASX Code: MDX

ABN: 28 106 866 442

Corporate Description

Mindax is working towards regenerating exploration and development programs. Concurrently with that activity, a search for opportunities to participate in other mineral exploration projects will be generated.

Key Projects

Mt Forrest	Iron/Gold
Meekatharra	Gold

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Investor Enquiries

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ACTIVITIES FOR QUARTER ENDING 30 JUNE 2020

Updates on:

- Mt Forrest Iron Project
- Meekatharra Gold Project
- Tenure and Tenements
- Corporate

MT FORREST IRON PROJECT

The Company's main undertaking is the Mt Forrest Iron Project (**Project**) and it continues to review development options for the Project.

The Company's negotiation with respect to a heads of agreement and terms of reference with a prospective infrastructure joint venture partner remain suspended pending progress of negotiations with a potential investor from China. The Company will provide further updates once negotiations have been finalised.

The establishment of a study joint venture to assess the technical and economic viability of a joint infrastructure project to exploit the iron ore deposits in the mid-west region of Western Australia will be re-assessed pending the outcome of negotiations with the potential investor.

No geological or other activity has been undertaken on the Mt Forrest tenements during the quarter.

MEEKATHARRA GOLD PROJECT

The Company completed an exploration program during the quarter on the Meekatharra Gold Project with a small drilling programme planned to be completed during the following quarter.

TENURE

A total of 8 tenements covering more than 50 km² were held as at 30 June 2020. A list of the tenements and their locations are detailed in Annexure "A".

CORPORATE

During the quarter the Company conducted a non-renounceable rights issue to shareholders on the basis of two new shares for every five shares held at the record date at an issue price of \$0.005 per new share to raise approximately \$2.081m (before costs) (**Rights Issue**). The Rights Issue closed on 10 July 2020 with total receipts of \$220,687 received from eligible shareholders and shortfall applicants.

The Company will continue to engage with investors to place the remaining shortfall of approximately \$1.86m.

The Company's securities were suspended from trading on the ASX on 26 June 2019 and continue to be suspended as at the date of this report.

Capital Structure

The **current** issued capital of the Company is as follows:

Number Quoted	Class
1,084,958,775	Fully paid ordinary shares.

Annexure “A”

Tenements held by the Company at the beginning and end of the quarter

Tenement Number	Project	Locality	Status	Interest at beginning of quarter	Acquired/Disposed	Interest at end of quarter
				%		%
M29/257	Bulga Downs	Mount Forrest - Bulga Downs	Granted	100	N/A	100
M29/258	Bulga Downs	Mount Forrest - Bulga Downs	Granted	100	N/A	100
M29/314	Bulga Downs	Mount Forrest	Granted	100	N/A	100
M29/348	Bulga Downs	Toucan - Bulga Downs	Granted	100	N/A	100
M29/349	Bulga Downs	Macaw North - Bulga Downs	Granted	100	N/A	100
M29/350	Bulga Downs	Macaw - Bulga Downs	Granted	100	N/A	100
M29/351	Bulga Downs	Bulga Downs	Granted	100	N/A	100
E51/1705	Meekatharra	Meekatharra	Granted	100	N/A	100

End of Announcement

For further information, contact:

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