



ASX ANNOUNCEMENT

30 April 2018

ASX Code: MDX

ABN: 28 106 866 442

Corporate Description

Mindax is working towards regenerating exploration and development programs. Concurrently with that activity, a search for opportunities to participate in other mineral exploration projects will be generated.

Key Projects

| | |
|-------------|-----------|
| Mt Forrest | Iron/Gold |
| Meekatharra | Gold |

Principal Address and Registered Office

Suite 2, 11 Ventnor Avenue
West Perth WA 6005

| | |
|------------|--------------------|
| Telephone: | +61 8 9389 2111 |
| Facsimile: | +61 8 9389 2199 |
| Email: | info@mindax.com.au |

Investor Enquiries

Benjamin Chow
Chairman

| | |
|------------|--------------------|
| Telephone: | +61 8 9389 2111 |
| Email: | info@mindax.com.au |

**ACTIVITIES FOR QUARTER ENDING
31 MARCH 2018**

Updates on:

- Mt Forrest Iron Project
- Meekatharra Gold Project
- Tenure and Tenements
- Corporate

MT FORREST PROJECT

Overview

The Company continues to review development options for the Mt Forrest Iron Project.

No geological or other activity has been undertaken on the Mt Forrest tenements during the quarter.

MEEKATHARRA GOLD PROJECT

Overview

The Company is currently reviewing the gold prospectivity of the tenement. No geological activity has been undertaken on the tenement during the current quarter.

TENURE

A total of 8 tenements covering more than 50 km² were held as at 31 March 2018. A list of the tenements and their locations are detailed in Annexure "A".

CORPORATE

The Company continues to discuss opportunities with respect to its mineral properties. Discussions are ongoing.

Capital Structure

The **current** issued capital of the Company is as follows:

| Number Quoted | Class |
|---------------|-----------------------------|
| 697,424,008 | Fully paid ordinary shares. |

On 4 April 2018 the Company raised \$150,000 from the issue of 30,000,000 fully paid ordinary shares in the capital of the Company at \$0.005 per share.

The Company is currently in discussion with several parties with respect to the capital requirements of the Company and is confident further funding will be achieved to provide sufficient new equity.

Annexure "A"

Tenements held by the Company at the end of the quarter

| Tenement | Project | Locality | Status | Interest % |
|----------|-------------|-----------------------------|---------|------------|
| M29/257 | Bulga Downs | Mount Forrest - Bulga Downs | Granted | 100 |
| M29/258 | Bulga Downs | Mount Forrest - Bulga Downs | Granted | 100 |
| M29/314 | Bulga Downs | Mount Forrest | Granted | 100 |
| M29/348 | Bulga Downs | Toucan - Bulga Downs | Granted | 100 |
| M29/349 | Bulga Downs | Macaw North - Bulga Downs | Granted | 100 |
| M29/350 | Bulga Downs | Macaw - Bulga Downs | Granted | 100 |
| M29/351 | Bulga Downs | Bulga Downs | Granted | 100 |
| E51/1705 | Meekatharra | Meekatharra | Granted | 100 |

End of Announcement

For further information, contact:

Benjamin Chow
Chairman
Mindax Limited
Telephone: +61 8 9389 2111