



## ASX ANNOUNCEMENT

29 May 2014

**ASX Code: MDX**

**ABN: 28 106 866 442**

### Corporate Description

Mindax's Mt Forrest Iron Project is progressing through feasibility with a view to mining in 2015.

Mindax is also the greenfields discoverer of a new uranium province near Mukinbudin, Western Australia.

Mindax also has exploration projects based in Western Australia which involve Gold and Copper.

Through technically advanced exploration and an eye for detail, Mindax has successfully built a significant portfolio of 20 mineral exploration and mining tenements covering over 1,280 square kilometres. In addition, Mindax has tenure in place for water and infrastructure covering over 2,400 square kilometres in support of the Mt Forrest Iron Project development.

Mindax aims to develop strategic resources through innovative exploration. Projects will be moved to production including via strategic partnerships.

### Key Projects

Mt Forrest	Iron
Yilgarn-Avon JV	Sedimentary Uranium
Mortlock JV	Copper-Gold
Meekatharra JV	Gold

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## EXTENSION TO SHAREHOLDERS AND DEVELOPMENT AGREEMENT

Mindax Limited (**the Company**) refers to its announcements of 29 January 2014 and 6 May 2014 and is pleased to announce that the Company and Perpetual Mining Holding Limited (**PMHL**) have agreed to extend the approvals period for satisfaction of the conditions precedent in the Shareholders and Development Agreement (**SDA**) between the parties from 31 May 2014 until 30 June 2014.

Discussions regarding the final format of the SDA will continue in June 2014.

End of Announcement