



ASX ANNOUNCEMENT

6 May 2014

ASX Code: MDX

ABN: 28 106 866 442

Corporate Description

Mindax's Mt Forrest Iron Project is progressing through feasibility with a view to mining in 2015.

Mindax is also the greenfields discoverer of a new uranium province near Mukinbudin, Western Australia.

Mindax also has exploration projects based in Western Australia which involve Gold and Copper.

Through technically advanced exploration and an eye for detail, Mindax has successfully built a significant portfolio of 20 mineral exploration and mining tenements covering over 1,280 square kilometres. In addition, Mindax has tenure in place for water and infrastructure covering over 2,400 square kilometres in support of the Mt Forrest Iron Project development.

Mindax aims to develop strategic resources through innovative exploration. Projects will be moved to production including via strategic partnerships.

Key Projects

Mt Forrest	Iron
Yilgarn-Avon JV	Sedimentary Uranium
Mortlock JV	Copper-Gold
Meekatharra JV	Gold

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UPDATE ON DISCUSSIONS WITH PERPETUAL MINING HOLDING LIMITED

Mindax Limited refers to its announcement of 1 May 2014 and provides an update on the Mt Forrest Iron Project (**the Project**).

Perpetual Mining Holding Limited (**PMHL**) has advised that it now anticipates its review of the Project will be completed by the end of June 2014 at the latest, rather than April 2014 as previously envisaged.

End of Announcement