



ASX ANNOUNCEMENT

2 December 2013

ASX Code: MDX

ABN: 28 106 866 442

Corporate Description

Mindax's Mt Forrest Iron Project is progressing through feasibility with a view to mining in 2015.

Mindax is also the greenfields discoverer of a new uranium province near Mukinbudin, Western Australia.

Mindax also has exploration projects based in Western Australia which involve Gold and Copper.

Through technically advanced exploration and an eye for detail, Mindax has successfully built a significant portfolio of 25 mineral exploration and mining tenements covering over 1,700 square kilometres. In addition, Mindax has tenure in place for water and infrastructure covering over 2,400 square kilometres in support of the Mt Forrest Iron Project development.

Mindax aims to develop strategic resources through innovative exploration. Projects will be moved to production including via strategic partnerships.

Key Projects

Mt Forrest	Iron
Yilgarn-Avon JV	Sedimentary Uranium
Mortlock JV	Copper-Gold
Meekatharra JV	Gold

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REVIEW OF PROPOSED BONUS ISSUE / SHARE SPLIT IN SDA

Mindax Limited (**the Company**) refers to its announcement dated 15 October 2013 regarding the execution of a Shareholders and Development Agreement (**the SDA**) with Perpetual Mining Holding Limited (**PMHL**).

It was a condition precedent of the SDA that a bonus share issue (or a share-split) be undertaken. Such a reorganisation of capital was subject to obtaining any necessary approvals from Shareholders and pursuant to the ASX's Listing Rules.

It has now come to the Company's attention that Rule 7.25 of the ASX Listing Rules will prevent the Company undertaking such a bonus-issue/share-split.

The Company is reviewing the matter with PMHL and will further update the market in due course.

This is the announcement referred to in the Company's request for a trading halt dated Friday 29 November 2013

End of announcement