



ASX ANNOUNCEMENT

11 June 2013

ASX Code: MDX

ABN: 28 106 866 442

Corporate Description

Mindax's Mt Forrest Iron Project is progressing through feasibility with a view to mining at the end of 2014.

Mindax is also the greenfields discoverer of a new uranium province near Mukinbudin, Western Australia.

Mindax also has exploration projects based in Western Australia which involve Gold and Copper.

Through technically advanced exploration and an eye for detail, Mindax has successfully built a significant portfolio of 37 mineral exploration and mining tenements covering over 4,000 square kilometres. In addition, Mindax has applications in place for water and infrastructure covering over 2,400 square kilometres in support of the Mt Forrest Iron Project development.

Mindax aims to develop strategic resources through innovative exploration. Projects will be moved to production including via strategic partnerships.

Key Projects

Mt Forrest	Iron
Yilgarn-Avon JV	Sedimentary Uranium
Mortlock JV	Copper-Gold
Meekatharra JV	Gold

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MT FORREST IRON PROJECT: PMHL AGREE TO PROCEED WITH FINAL JOINT VENTURE NEGOTIATIONS

Mindax Limited (**Mindax**) refers to its announcement of 15 May 2013 in relation to Perpetual Mining Holding Limited (**PMHL**) issuing a preliminary notice of their intention to proceed with the joint venture proposed for the Mt Forrest Iron Project (**the Transaction**).

PMHL's preliminary notice was subject to formal PMHL Board approval within four weeks to proceed with the Transaction.

Mindax is pleased to advise that PMHL's Board has now formally issued its approval to proceed with the Transaction.

The Transaction remains subject to negotiation and execution of a binding formal joint venture agreement as well as any statutory approvals required to proceed with the strategic partnership.

Joint Venture Agreement negotiations will now commence based upon the Memorandum of Understanding previously agreed between PMHL and Mindax.

End of Announcement