



ASX ANNOUNCEMENT

6 March 2013

ASX Code: MDX

ABN: 28 106 866 442

Corporate Description

Mindax's Mt Forrest Iron Project is progressing through feasibility with a view to mining at the end of 2014.

Mindax is also the greenfields discoverer of a new uranium province near Mukinbudin, Western Australia.

Mindax also has exploration projects based in Western Australia which involve Gold and Copper.

Through technically advanced exploration and an eye for detail, Mindax has successfully built a significant portfolio of 37 mineral exploration and mining tenements covering over 4,000 square kilometres. In addition, Mindax has applications in place for water and infrastructure covering over 2,400 square kilometres in support of the Mt Forrest Iron Project development.

Mindax aims to develop strategic resources through innovative exploration. Projects will be moved to production including via strategic partnerships.

Key Projects

Mt Forrest	Iron
Yilgarn-Avon JV	Sedimentary Uranium
Mortlock JV	Copper-Gold
Meekatharra	Gold

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UPDATE ON CONFIDENTIAL DISCUSSIONS WITH POTENTIAL PARTNER FOR MT FORREST

Mindax Limited (**Mindax**) refers to the announcement released to the market on 24 January 2013 regarding confidential discussions with a potential strategic partner to fast track the feasibility and development of the direct shipping ore component of Mindax's Mt Forrest Iron Project.

Mindax advises that discussions continue to advance in a constructive and positive manner.

Mindax will issue a further announcement upon finalisation of discussions.

End of Announcement