

FORM 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

TO: Company Name: Mindax Limited

ACN 106 866 442

1. Details of substantial holder (1)Name: LAP Exploration Pte Ltd (**LAPE**), Lion Asiapac Limited (**LAP**), Lion Diversified Holdings Berhad (**LDHB**), Lion Industries Corporation Berhad (**LICB**) and each of their respective controlled entities listed in Annexure A and Tan Sri William Cheng (**TSWC**) (together, the **Substantial Holders**)

There was a change in the interest of the substantial holder on 3 December 2012

The previous notice was given to the company on 28 February 2012

The previous notice was dated 28 February 2012

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	32,034,616	16.98%	32,034,616	13.88%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
3/12/2012	Each of LAPE, LAP, LDHB, LICB and TSWC	Dilution in shareholding due to settlement of a placement and conversion of a ConNote	N.A.	N.A.	N.A.

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
LAPE	LAPE	LAPE	Shareholder	Ordinary 32,034,616	13.88%
Each of LAP, LDHB, LICB and TSWC	LAPE	LAPE	Pursuant to section 608(3)(b) of the Corporations Act, each of LAP, LDHB, LICB and TSWC is deemed to have a relevant interest in the MDX Shares that LAPE has a relevant interest in.	Ordinary 32,034,616	13.88%

5. Changes in association

The persons who have become associates (2) or, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows.

Name and ACN/ ARSN (in applicable)	Nature of Association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
LAPE	10 Arumugam Road, #10-00 Lion Building A, Singapore 409957
LAP	10 Arumugam Road, #10-00 Lion Building A, Singapore 409957
LDHB	Level 14, Office Tower, No. 1 Jalan Nagasari (Off Jalan Raja Chulan), 50200 Kuala Lumpur, Malaysia
LICB	Level 14, Office Tower, No. 1 Jalan Nagasari (Off Jalan Raja Chulan), 50200 Kuala Lumpur, Malaysia
TSWC	A-16-1, Blok A, Satu Residensi, No. 1 Jalan Nagasari (Off Jalan Raja Chulan), 50200 Kuala Lumpur, Malaysia

Signature

print name

LAP Exploration Pte Ltd

capacity

Substantial holder

sign here

date

4/12/2012

DIRECTIONS

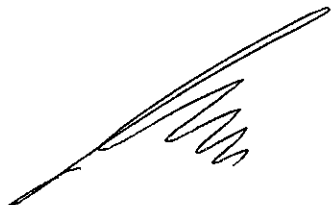
- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
- (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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Annexure A

This is Annexure A referred to in Form 604 – Notice of change of interests of substantial holder

Signed and dated this 4th day of December, 2012



Associate of LAP	Relation to LAP
Ternair Jaya Sdn. Bhd.	Wholly-owned subsidiary
LAP Trading & Marketing Pte. Ltd.	Wholly-owned subsidiary
AE Technol Pte. Ltd.	Subsidiary
Halton Investment Pte. Ltd.	Wholly-owned subsidiary
LAP Development Pte. Ltd.	Wholly-owned subsidiary
LAP Investment Pte. Ltd.	Wholly-owned subsidiary
Lion Asiapac Management Consultancy (Shanghai) Co., Ltd	Wholly-owned subsidiary
Lion Containers Sdn. Bhd.	Wholly-owned subsidiary
Compact Energy Sdn. Bhd.	Wholly-owned subsidiary

Associate of LDHB	Relation to LDHB
LDH Manufacturing Sdn Bhd	Wholly-owned subsidiary
Graimpi Sdn Bhd	Wholly-owned subsidiary
LDH Trading Sdn Bhd	Wholly-owned subsidiary
Lion Subang Parade Sdn Bhd	Wholly-owned subsidiary
Urban Resources Sdn Bhd	Wholly-owned subsidiary
Megavest Sdn Bhd	Wholly-owned subsidiary
Lion Mahkota Parade Sdn Bhd	Wholly-owned subsidiary
Likom CMS Sdn Bhd	Wholly-owned subsidiary
Likom Caseworks Sdn Bhd	Wholly-owned subsidiary
Parkson Pacific Pte Ltd	Wholly-owned subsidiary
Parkson Management Pte Ltd	Wholly-owned subsidiary
LDH (S) Pte Ltd	Wholly-owned subsidiary
LDH Investment Pte Ltd	Subsidiary
Lion DRI Sdn Bhd	Wholly-owned subsidiary
Well Morning Limited	Wholly-owned subsidiary
Excel Step Investments Limited	Wholly-owned subsidiary
Fusion Energy Sdn Bhd	Wholly-owned subsidiary
Lion Blast Furnace Sdn Bhd	Wholly-owned subsidiary
Ara Seri Bangun Sdn Bhd	Wholly-owned subsidiary
Temasek Potensi Sdn Bhd	Wholly-owned subsidiary
Pioneer Glory International Limited	Wholly-owned subsidiary
Jana Serimas Sdn Bhd	Wholly-owned subsidiary
Sharp Synergy Sdn Bhd	Wholly-owned subsidiary
CPB Enterprise Sdn Bhd	Wholly-owned subsidiary
Banting Resources Sdn Bhd	Wholly-owned subsidiary
LDH Management Sdn Bhd	Wholly-owned subsidiary
Viroy Management Services Sdn Bhd	Wholly-owned subsidiary
Shanghai DEBier Management Consulting Co Ltd	Wholly-owned subsidiary
Atlantic Dimension Sdn Bhd	Wholly-owned subsidiary
Likom Caseworks USA Inc	Wholly-owned subsidiary
Likom de Mexico S.A. de C.V	Wholly-owned subsidiary
Limbungan Makmur Sdn Bhd	Wholly-owned subsidiary
Changshu Lion Enterprise Co Ltd	Wholly-owned subsidiary
Teraju Varia Sdn Bhd	Wholly-owned subsidiary
LBF Enterprise (L) Limited	Wholly-owned subsidiary
Gempower Sdn Bhd	Wholly-owned subsidiary
Ara Aspirasi Sdn Bhd	Wholly-owned subsidiary
Tunas Dimensi Sdn Bhd	Wholly-owned subsidiary
Fortius Resources (Cambodia) Co., Limited	Wholly-owned subsidiary
Jernih Aktif Sdn Bhd	Subsidiary
LDH Resources Limited	Wholly-owned subsidiary

Associate of LICB	Relation to LICB
Amble Legacy Sdn Bhd	Wholly-owned subsidiary
Batu Pahat Enterprise Sdn Berhad	Subsidiary
Berkat Timor Sdn Bhd	Wholly-owned subsidiary
Citibaru Sendirian Berhad	Wholly-owned subsidiary
Crest Wonder Sdn Bhd	Wholly-owned subsidiary
JOPP Builders Sdn Bhd	Wholly-owned subsidiary
Kisan Agency Sdn Bhd	Wholly-owned subsidiary
Lion Courts Sdn Bhd	Wholly-owned subsidiary
LLB Bina Sdn Bhd	Wholly-owned subsidiary
LLB Damai Holdings Sdn Bhd	Wholly-owned subsidiary
LLB Indah Permai Sdn Bhd	Wholly-owned subsidiary
Malim Courts Property Development Sdn Bhd	Wholly-owned subsidiary
Malim Jaya (Melaka) Sdn Bhd	Wholly-owned subsidiary
Matrix Control Sdn Bhd	Wholly-owned subsidiary
Mcken Sdn Bhd	Wholly-owned subsidiary
PM Holdings Sdn Bhd	Wholly-owned subsidiary
Projek Jaya Sdn Bhd	Wholly-owned subsidiary
Seri Lalang Development Sdn Bhd	Wholly-owned subsidiary
Sharikat Pengangkutan East West Sdn Bhd	Wholly-owned subsidiary
Soga Sdn Bhd	Subsidiary
Sucorp Enterprise Sdn Bhd	Wholly-owned subsidiary
Sumber Realty Sdn Bhd	Wholly-owned subsidiary
Syarikat Pekan Baru Kemajuan Berhad	Wholly-owned subsidiary
Tianjin Baden Real Estate Development Co Ltd	Subsidiary
Amsteel Mills Sdn Bhd	Subsidiary
Amsteel Mills Marketing Sdn Bhd	Subsidiary
Amsteel Mills Realty Sdn Bhd	Subsidiary
Antara Steel Mills Sdn Bhd	Subsidiary
Lion Waterway Logistics Sdn Bhd	Subsidiary
Lion-Kimtrans Logistics Sdn Bhd	Subsidiary
LLB Steel Industries Sdn Bhd	Wholly-owned subsidiary
Steelcorp Sdn Bhd	Subsidiary
Holdsworth Investment Pte Ltd	Subsidiary
Lion Forest Industries Berhad	Subsidiary
Lion Motor Venture Sdn Bhd	Wholly-owned subsidiary
LLB Enterprise Sdn Bhd	Subsidiary
LLB Harta (L) Limited	Wholly-owned subsidiary
LLB Harta (M) Sdn Bhd	Wholly-owned subsidiary
LLB Nominees Sdn Bhd	Wholly-owned subsidiary
LLB Strategic Holdings Berhad	Wholly-owned subsidiary
LLB Suria Sdn Bhd	Wholly-owned subsidiary
LLB Venture Sdn Bhd	Wholly-owned subsidiary
Angkasa Amsteel Pte Ltd	Subsidiary
Dwi Majumas Sdn Bhd	Subsidiary
Angkasa Welded Mesh Pte Ltd	Subsidiary

Associate of LICB	Relation to LICB
Marvenel Sdn Bhd	Subsidiary
Slag Aggregate Sdn Bhd	Wholly-owned subsidiary
Tianjin Hua Shi Auto Meter Co Ltd (in voluntary liquidation)	Subsidiary
Worldwide Unilink Education and Consultancy Sdn Bhd	Wholly-owned subsidiary
Zhongsin Biotech Pte Ltd	Subsidiary
Inspirasi Elit Sdn Bhd	Subsidiary
Posim Marketing Sdn Bhd	Subsidiary
Gama Harta Sdn Bhd	Subsidiary
Intra Inspirasi Sdn Bhd	Subsidiary
Jadeford International Limited	Subsidiary
LFIB Plantations Sdn Bhd	Subsidiary
Lion Petroleum Products Sdn Bhd	Subsidiary
Lion Rubber Industries Sdn Bhd	Subsidiary
Ototek Sdn Bhd	Subsidiary
Posim EMS Sdn Bhd	Subsidiary
Posim Petroleum Marketing Sdn Bhd	Subsidiary
P.T. Lion Intimung Malinau	Subsidiary
Lion AMB Resources Berhad	Subsidiary
Singa Logistics Sdn Bhd	Subsidiary
AMB Aerovest Limited	Subsidiary
AMB Harta (L) Limited	Subsidiary
AMB Harta (M) Sdn Bhd	Subsidiary
AMB Venture Sdn Bhd	Subsidiary
CEDR Corporate Consulting Sdn Bhd	Subsidiary
Chrome Marketing Sdn Bhd	Subsidiary
Innovasi Istimewa Sdn Bhd	Subsidiary
Innovasi Selaras Sdn Bhd	Subsidiary
Lion Rubber Industries Pte Ltd	Subsidiary
Lion Tyre Venture Sdn Bhd	Subsidiary
Range Grove Sdn Bhd	Subsidiary
Seintasi Sdn Bhd	Subsidiary
Shanghai AMB Management Consulting Co Ltd	Subsidiary
Lion AMB Holdings Pte Ltd	Subsidiary
Willet Investment Pte Ltd	Subsidiary
Harta Impiana Sdn Bhd	Subsidiary
Elite Image Investments Limited	Subsidiary
Eminent Elite Investments Limited	Subsidiary
Radiant Elite Holdings Limited	Subsidiary
Ultra Strategy Limited	Subsidiary
Distinct Harvest Limited	Subsidiary
Classy Elite Investments Limited	Subsidiary
Elite Harvest Group Limited	Subsidiary
Eminent Prosper Limited	Subsidiary
Brands Pro Management Sdn Bhd	Subsidiary

Associate of LICB	Relation to LICB
Green Choice Holdings Limited	Subsidiary
Superb Reap Limited	Subsidiary
Sky Yield Group Limited	Subsidiary
Mile Treasure Limited	Subsidiary
Jade Power Holdings Limited	Subsidiary
Jade Harvest International Limited	Subsidiary
Dynamic Shine Holdings Limited	Subsidiary
Bright Triumph Investments Limited	Subsidiary
Brilliant Elite Investments Limited	Subsidiary
Harvest Boom Investments Limited	Subsidiary
Superb Harvest Limited	Subsidiary
Elite Image (Cambodia) Co., Limited	Subsidiary
Eminent Elite (Cambodia) Co., Limited	Subsidiary
Radiant Elite (Cambodia) Co., Limited	Subsidiary
Ultra Strategy (Cambodia) Co., Limited	Subsidiary
Distinct Harvest (Cambodia) Co., Limited	Subsidiary
Classy Elite (Cambodia) Co., Limited	Subsidiary
Elite Harvest (Cambodia) Co., Limited	Subsidiary
Eminent Prosper (Cambodia) Co., Limited	Subsidiary
Grand Ray (Cambodia) Co., Limited	Subsidiary
Green Choice (Cambodia) Co., Limited	Subsidiary
Grand Ray Investments Limited	Subsidiary
Sky Yield (Cambodia) Co., Limited	Subsidiary
Mile Treasure (Cambodia) Co., Limited	Subsidiary
Jade Power (Cambodia) Co., Limited	Subsidiary
Jade Harvest (Cambodia) Co., Limited	Subsidiary
Dynamic Shine (Cambodia) Co., Limited	Subsidiary
Bright Triumph (Cambodia) Co., Limited	Subsidiary
Brilliant Elite (Cambodia) Co., Limited	Subsidiary
Harvest Boom (Cambodia) Co., Limited	Subsidiary
Superb Harvest (Cambodia) Co., Limited	Subsidiary
Alpha Deal Group Limited	Subsidiary
Double Merits (Cambodia) Co., Limited	Subsidiary
Double Merits Enterprise Limited	Subsidiary
Great Zone (Cambodia) Co., Limited	Subsidiary
Great Zone Investments Limited	Subsidiary
Harapan Permai Sdn Bhd (in members' voluntary winding up)	Subsidiary
Pinnacle Treasure Limited	Subsidiary
Superb Reap (Cambodia) Co., Limited	Subsidiary
Up Reach (Cambodia) Co., Limited	Subsidiary
Up Reach Limited	Subsidiary