

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	MINDAX LIMITED
ABN	28 106 866 442

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	ANDREW TSANG
Date of last notice	1 May 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	See Annexure 1
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	See Annexure 1
Date of change	3 December 2012
No. of securities held prior to change	MDX – 43,070,425
Class	Ordinary fully paid shares ("MDX")
Number acquired	MDX - 4,694,118
Number disposed	Not applicable – see Nature of change below

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	A\$399,000 – see Nature of change below
No. of securities held after change	MDX – 47,764,543
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Conversion of a Convertible Note issued to Ms Lai You – a related party to Andrew Tsang, following Shareholder approval at the Company's AGM held on 30 November 2012. A\$399,000 at \$0.085 per share = 4,694,118 MDX shares.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Not applicable.
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable.
If prior written clearance was provided, on what date was this provided?	Not applicable.

+ See chapter 19 for defined terms.

Annexure 1

Lodged on 3 December 2012

Nature and No. of Securities Held Prior to Change

a) Andrew Tsang	15,757,391 MDX
b) Andrew Tsang, on behalf of Fujian Xiang Rong Construction (Group) Co Limited, a company controlled by Andrew Tsang	2,223,136 MDX
c) Andrew Tsang, on behalf of Mei Chun Zeng, sister of Andrew Tsang	12,813,606 MDX
d) Chunxiang Zeng, wife of Andrew Tsang	1,355,979 MDX
e) Xiang Rong (Australia) Construction Group Pty Ltd <Xiang Rong Management A/C>, an entity controlled by Andrew Tsang	80,000 MDX
f) Lai You, mother of Andrew Tsang	10,840,313 MDX

Nature and No. of Securities Held After Change

g) Andrew Tsang	15,757,391 MDX
h) Andrew Tsang, on behalf of Fujian Xiang Rong Construction (Group) Co Limited, a company controlled by Andrew Tsang	2,223,136 MDX
i) Andrew Tsang, on behalf of Mei Chun Zeng, sister of Andrew Tsang	12,813,606 MDX
j) Chunxiang Zeng, wife of Andrew Tsang	1,355,979 MDX
k) Xiang Rong (Australia) Construction Group Pty Ltd <Xiang Rong Management A/C>, an entity controlled by Andrew Tsang	80,000 MDX
l) Lai You, mother of Andrew Tsang	15,534,431 MDX

+ See chapter 19 for defined terms.