



## ASX ANNOUNCEMENT

28 November 2012

**ASX Code: MDX**

**ABN: 28 106 866 442**

### Corporate Description

Mindax's Mt Forrest Iron Project is progressing through feasibility with a view to mining at the end of 2014.

Mindax is also the greenfields discoverer of a new uranium province near Mukinbudin, Western Australia.

Mindax also has exploration projects based in Western Australia which involve Gold and Copper.

Through technically advanced exploration and an eye for detail, Mindax has successfully built a significant portfolio of 37 mineral exploration and mining tenements covering over 4,000 square kilometres. In addition, Mindax has applications in place for water and infrastructure covering over 2,400 square kilometres in support of the Mt Forrest Iron Project development.

Mindax aims to develop strategic resources through innovative exploration. Projects will be moved to production including via strategic partnerships.

### Key Projects

Mt Forrest	DSO Iron, Magnetite
Yilgarn-Avon JV	Sedimentary Uranium
Mortlock JV	Copper-Gold
Meekatharra	Gold

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## SECOND TRANCHE OF PLACEMENT FUNDS RECEIVED

Mindax Limited (**the Company**) refers to the announcement dated 15 November 2012 regarding the receipt of a first tranche of funds to support binding commitments received to subscribe for a placement of 29,492,537 ordinary fully paid shares.

The Company is pleased to advise that a second tranche of placement funds has been received in the amount of A\$700,000, bringing the total funds received to date to A\$1,200,000.

The Company anticipates the balance of cleared funds will be received by the end of November 2012. Once received the Company will proceed to settle the placement and instruct the Company's share registry to allot the ordinary fully paid shares. Application for quotation of these securities will then be made to ASX Limited.

For and on behalf of the Board

**MINDAX LIMITED**

**CHRISTOPHER PUGNAULT**

Company Secretary