



ASX ANNOUNCEMENT

17 October 2012

ASX Code: MDX

ABN: 28 106 866 442

Corporate Description

Mindax's Mt Forrest Iron Project is progressing through feasibility with a view to mining at the end of 2014.

Mindax is also the greenfields discoverer of a new uranium province near Mukinbudin, Western Australia.

Mindax also has exploration projects based in Western Australia which involve Gold and Copper.

Through technically advanced exploration and an eye for detail, Mindax has successfully built a significant portfolio of 37 mineral exploration and mining tenements covering over 4,000 square kilometres. In addition, Mindax has applications in place for water and infrastructure covering over 2,400 square kilometres in support of the Mt Forrest Iron Project development.

Mindax aims to develop strategic resources through innovative exploration. Projects will be moved to production including via strategic partnerships.

Key Projects

Mt Forrest	DSO Iron, Magnetite
Yilgarn-Avon JV	Sedimentary Uranium
Mortlock JV	Copper-Gold
Meekatharra	Gold

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BRR WEBCAST: “MINDAX RAISE OVER \$2.5M AND MAKE PROGRESS IN THE YILGARN”

Mindax Limited (**the Company**) has released a webcast with the following details:

Mindax raise over \$2.5m and make progress in the Yilgarn

Speaker: Dr Steve Ward, Managing Director & CEO

Live date: Wednesday, 17 October 2012

8:30am (AWST) / 11:30am (AEDT)

Access this webcast at: www.brrmedia.com/event/105077

Access other Company webcasts at:

www.mindax.com.au

or

www.brrmedia.com/asx/MDX

Yours faithfully

MINDAX LIMITED

CHRISTOPHER PUGNAULT

Company Secretary