



ASX ANNOUNCEMENT

6 August 2012

ASX Code: MDX

ABN: 28 106 866 442

Corporate Description

Mindax's Mt Forrest Iron Project is progressing through feasibility with a view to mining at the end of 2014.

The company is carefully putting in place necessary approvals and aligning infrastructure partners including rail and port.

Coupled with its significant iron assets, Mindax is also the greenfields discoverer of a new uranium province near Mukinbudin, Western Australia.

Through technically advanced exploration and an eye for detail, Mindax has successfully built a significant portfolio of 37 mineral exploration and mining tenements covering over 4,000 square kilometres. In addition, Mindax has applications in place for water and infrastructure covering over 2,400 square kilometres in support of the Mt Forrest Iron Project development.

Mindax aims to develop strategic resources through innovative exploration. Higher yield projects will be moved to production via strategic partnerships.

Key Projects

| | |
|-----------------|---------------------|
| Mt Forrest | DSO Iron, Magnetite |
| Yilgarn-Avon JV | Sedimentary Uranium |
| Mortlock JV | Copper-Gold |

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BRR WEBCAST: “MINDAX ENTER A NEW CORPORATE PHASE WITH NEW CEO & MD”

Mindax Limited (**the Company**) has released a webcast with the following details:

Mindax enter a new corporate phase with new CEO & MD

Speaker: Dr Steve Ward, CEO & Managing Director

Live date: Monday, 6 August 2012

8:30am (AWST) / 10:30am (AEST)

Access this webcast at: www.brrmedia.com/event/100189

Access other Company webcasts at:

www.mindax.com.au

or

www.brrmedia.com/asx/MDX

Yours faithfully

MINDAX LIMITED

CHRISTOPHER PUGNAULT

Company Secretary