

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

Mindx Limited

ABN

28 106 866 442

Quarter ended ("current quarter")

30 June 2012

Consolidated statement of cash flows

	Current quarter SA'000	Year to date (12 months) SA'000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for:		
(a) exploration & evaluation	(627)	(3,647)
(b) development	-	-
(c) production	-	-
(d) administration (includes termination payments)	(1,223)	(2,745)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	36	181
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (2011 R&D Grant - net)	555	555
Other (prior period GST adjustment)	-	(153)
Net Operating Cash Flows	(1,259)	(5,809)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	(3)	(41)
1.9 Proceeds from sale of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	25	55
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (Rental Security Bond)	-	-
Net investing cash flows	22	14
1.13 Total operating and investing cash flows (carried forward)	(1,237)	(5,795)

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1.13	Total operating and investing cash flows (brought forward)	(1,237)	(5,795)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	1	6,501
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (capital raising costs)	-	(479)
	Net financing cash flows	1	6,022
	Net increase (decrease) in cash held	(1,236)	227
1.20	Cash at beginning of quarter/year to date	3,437	1,974
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	2,201	2,201

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	484
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

- Managing Director's wages, superannuation and termination payment
- Directors fees
- Reimbursement of directors' business related expenses

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

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Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities		
3.2	Credit standby arrangements		

+ See chapter 19 for defined terms.

Estimated cash outflows for next quarter

		SA'000
4.1	Exploration and evaluation	800
4.2	Development	-
4.3	Production	-
4.4	Administration	400
Total		1,200

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter SA'000	Previous quarter SA'000
5.1 Cash on hand and at bank	1,188	81
5.2 Deposits at call	1,013	3,356
5.3 Bank overdraft		
5.4 Other (provide details)		
Total: cash at end of quarter (item 1.22)	2,201	3,437

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	E70/2986 Partial relinquishment 31/5/2012	N/A	N/A
6.2	Interests in mining tenements acquired or increased	Nil		

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Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3)	Amount paid up per security (see note 3)
7.1 Preference +securities <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	188,616,911	188,616,911		
7.4 Changes during quarter (a) Increases through conversion of options	Issue of 2,000 ordinary shares on 1 May 2012 as a result of a conversion of 2,000 listed options.	2,000	Nil	Nil
	Issue of 330 ordinary shares on 8 May 2012 as a result of a conversion of 330 unlisted options. (MDX 7751)	330	Nil	Nil
	Issue of 5 ordinary shares on 1 June 2012 as a result of a conversion of 5 MDX 7751 unlisted options.	5	Nil	Nil
(b) Decreases through returns of capital, buy-backs				
7.5 +Convertible debt securities <i>(description)</i>				

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7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	Options (description and conversion factor)	<u>Directors/ Employees/ Consultants</u>		<i>Exercise price</i>	<i>Expiry date</i>
		250,000	-	\$0.53	1 August 2012
		300,000	-	\$0.48	12 October 2012
		1,750,000	-	\$0.45	30 September 2013
		1,750,000	-	\$0.60	30 September 2014
		2,325	-	\$0.35	31 May 2015
7.8	Issued during quarter	<u>Unlisted Options</u> 2,330		<i>Exercise price</i> \$0.35	<i>Expiry date</i> 31 May 2015
7.9	Exercised during quarter	<u>Listed Options</u> 2,000 <u>Unlisted Options</u> 330 5	2,000	<i>Exercise price</i> \$0.30 \$0.30 \$0.35	<i>Expiry date</i> 30 April 2012 30 April 2012 31 May 2015
7.10	Expired during quarter	<u>Listed Options</u> 18,998,000	-	<i>Exercise price</i> \$0.30	<i>Expiry date</i> 30 April 2012
7.11	Debentures (totals only)				
7.12	Unsecured notes (totals only)				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

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Sign here: Date: 27 July 2012
Company Secretary



Print name: Christopher Pougault

Notes

- 1 The quarterly report provides a basis for informing the market how the entity’s activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The “Nature of interest” (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities:** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards:** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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