



ASX ANNOUNCEMENT

13 April 2012

ASX Code: MDX

ABN: 28 106 866 442

Corporate Description

Mindax's Mt Forrest Iron Project is progressing through feasibility with a view to mining at the end of 2013.

The company is carefully putting in place necessary approvals and aligning infrastructure partners including rail and port.

Coupled with its significant iron assets, Mindax is also the greenfields discoverer of a new uranium province near Mukinbudin, Western Australia.

Through technically advanced exploration and an eye for detail, Mindax has successfully built a significant portfolio of 37 mineral exploration and mining tenements covering over 4,000 square kilometres. In addition, Mindax has applications in place for water and infrastructure covering over 2,400 square kilometres in support of the Mt Forrest Iron Project development.

Mindax aims to develop strategic resources through innovative exploration. Higher yield projects will be moved to production via strategic partnerships.

Key Projects

Mt Forrest	DSO Iron, Magnetite
Yilgarn-Avon JV	Sedimentary Uranium
Mortlock JV	Copper-Gold

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SECTION 249D NOTICE OF REQUISITION OF MEETING COMPLIANT

Mindax Limited (**the Company**) refers to the announcement lodged with the ASX on 10 April 2012 regarding a purported requisition of meeting under section 249D of the *Corporations Act 2011* (**Corporations Act**) from Shareholders requesting the Company call and arrange a general meeting for the removal of two of the Company's directors, namely, Mr Andrew Tsang (non-executive director) and Mr Benjamin Chow (non-executive director).

Since the announcement the Company has received documents from certain of the requisitioning Shareholders updating details of persons authorised to sign the requisition notice.

The Company, working with its solicitors, has reviewed the requisition notice and has determined that the requisition notice complies with the relevant provisions of the Corporations Act, with the relevant start date for the purposes of section 249D(5) commencing with effect from 12 April 2012.

As such, the Company will undertake the necessary steps to convene a general meeting in compliance with the Corporations Act.

Yours faithfully

MINDAX LIMITED

CHRISTOPHER POGNAULT

Company Secretary