



ASX ANNOUNCEMENT

DATE: 22 July 2011

ASX Code: MDX

Corporate Description

Mindax's Mt Forrest Iron Project is progressing through development with a view to moving toward mining phase.

The company is carefully putting in place necessary approvals and aligning infrastructure partners including rail and port.

Coupled with its significant iron assets, Mindax is also the greenfields discoverer of a new uranium province near Mukinbudin, Western Australia.

Through technically advanced exploration and an eye for detail, Mindax has successfully built a significant portfolio of minerals projects in Western Australia's Yilgarn Craton of about 40 tenements covering over 4,600 square kilometres.

Mindax aims to develop strategic resources through innovative exploration. Higher yield projects will be moved to production via strategic partnerships.

Key Projects

| | |
|-----------------|---------------------|
| Mt Forrest | DSO Iron, Magnetite |
| Yilgarn-Avon JV | Sedimentary Uranium |
| Mortlock JV | Copper-Gold |

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DESPATCH OF RENOUNCEABLE ENTITLEMENT OFFER PROSPECTUS

Mindax Limited confirms that the 'Renounceable Entitlement Offer Prospectus' together with the relevant personalized 'Entitlement and Acceptance Form' has been despatched to all eligible shareholders today.

Yours sincerely

Angelo Francesca
Company secretary