



PRINCIPAL OFFICE

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Statement to ASX Limited  
21 January 2010

*Successfully building a significant portfolio of iron, uranium, gold and copper projects in Western Australia's Yilgarn Craton, Mindax Limited is a technically advanced and committed minerals explorer.*

*Listing on the ASX at the end of 2004, Mindax has built its portfolio to 43 tenements covering 5025 sq km.*

*Focussing on key strategic mineral commodities, Mindax's objective is to move projects to a production phase by utilising exploration, based on systematic geological and geochemical analysis and advanced geophysical modelling.*

Main projects are Mt Forrest iron, the Yilgarn-Avon uranium Joint Venture and the Mortlock copper-gold project.

**ASX Code: MDX**

*A full description of the Company's activities is available at our website*

**[www.mindax.com.au](http://www.mindax.com.au)**

*Inquiries about this statement or about the Company's business should be directed to*

**Greg Bromley  
Managing Director**

*Investor inquiries can be directed to:*

**[info@mindax.com.au](mailto:info@mindax.com.au)**

## **EXPLORATION UPDATE**

### **Mt Forrest Iron Project Gathers Pace**

#### **First round of Drilling Complete Heritage Approval for Second Round Application for Third Round to be Considered In March**

The Directors of Mindax Limited are pleased to advise that the Minister for Indigenous Affairs has made a determination concerning an application (for drilling approval) made by YilgIron Pty Ltd pursuant to section 18 of the Aboriginal Heritage Act in relation to an area within its Mount Forrest leases, the Mt Forrest Range DIA Site ID 23929. (The Mount Forrest leases are held by Mindax's wholly owned subsidiary YilgIron Pty Ltd.)

This decision relates to an area within the Mount Forrest mining leases comprising approximately 13 square kilometres or 10 kilometres of prospective strike and is additional to the determination made in July 2009.

The effect of the Minister's decision is that subject to the implementation of certain conservation protocols over the area, including avoidance of specific subsidiary cultural and heritage sites, the Minister approves the undertaking of exploration drilling and ancillary activities in those areas. (These protocols have already been developed to facilitate the drilling carried out in December 2009).

The Company is reviewing the detail of the decision, the recommendation and the process. It will now proceed with Program of Work applications to the Department of Mining and Petroleum to effect the next drilling program of an anticipated 94 reconnaissance drill holes, anticipated to commence in March.

This outcome is a welcome affirmation of the positive working relationship that is being established on the ground between the Wutha people, the Koara people, the Ngalia people and YilgIron.

Yilgarn has recently lodged a further s18 application for consideration by the Aboriginal Cultural Materials Committee at the beginning of March. If successful this will open the remaining area of the Mt Forrest Project for exploration under similar conditions.

### **About Mindax**

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Yours sincerely



**Gregory J Bromley**  
**Managing Director**  
**21 January 2010**

*The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Gregory John Bromley who is a member of the Australasian Institute of Mining and Metallurgy, with more than 5 years experience in the field of activity being reported on.*

*Mr Greg Bromley is a full-time employee of the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposit and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Bromley consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*