

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	MINDAX LIMITED
ABN	28 106 866 442

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	NICHOLAS JAMES SMITH
Date of last notice	3 July 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	See Annexure 1
Date of change	17 December 2008
No. of securities held prior to change	i. 3,078,100 MDX (See Annexure 1)
Class	i. Ordinary fully paid shares ("MDX")
Number acquired	10,000 MDX
Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	22 cents per share (MDX)
No. of securities held after change	i. 3,088,100 MDX (See Annexure 1)

+ See chapter 19 for defined terms.

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On market trade</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	
<p>Nature of interest</p>	
<p>Name of registered holder (if issued securities)</p>	
<p>Date of change</p>	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p>Interest acquired</p>	
<p>Interest disposed</p>	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<p>Interest after change</p>	

+ See chapter 19 for defined terms.

Annexure 1

Lodged on 18 December 2008

Nature and No. of Securities Held Prior to Change

a) Portcullis Corporate Advisory Pty Ltd a company ultimately controlled by Mr NJ Smith	2,838,900 MDX
b) Gandalf Holdings Pty Ltd ATF Portcullis Provident Fund, of which Mr NJ Smith is an ultimate controller.	239,200 MDX

Nature and No. of Securities After Change

a) Portcullis Corporate Advisory Pty Ltd a company ultimately controlled by Mr NJ Smith	2,838,900 MDX
b) Gandalf Holdings Pty Ltd ATF Portcullis Provident Fund, of which Mr NJ Smith is an ultimate controller.	249,200 MDX

+ See chapter 19 for defined terms.